

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
30 March 2021

BUSINESS PLAN ACTIONS

Purpose of the Report

1. The purpose of this report is to provide an update on the Fund's Business Plan actions for 2020-2021 and propose new actions for the 2021-2022.

Background

2. The Fund put into place a new business plan for the period 2019-2022 in early 2019. The Business Plan outlined the new vision of the Fund and themes which were identified to help meet that vision.
3. In a change from previous business plans, officers only set actions for one year at that point in time with the intention of setting further actions a year at a time in line with each annual budget (which has happened).
4. Importantly, officers have excluded all business as usual work and only included improvements, development and changes. The vast majority of staff time is taken up undertaking business as usual work but this will not change materially from year to year so this is not included in the Business Plan.
5. The approach of setting actions for one year is partly in recognition of the difficulty in setting specific actions for a period of up to three years into the future and also in response to feedback that the development of key events may not be reflected if triennial action setting was used.

Considerations for the Committee

6. The Fund's progress of the aspirational actions for 2020-2021 are shown in **Appendix 1**. Out of the 41 actions stated (excludes Good Governance as not actionable), 34 were completed within the 2020-2021 period which is a good achievement given the challenges caused by the pandemic, unexpected distractions caused by the Exit cap reforms and issues faced by employers in supporting us with some of the objectives. In some cases, actions were deprioritised as they were felt to be of insufficient importance.
7. The Fund has identified 36 aspirational actions (included carried forward actions) for the period 2021-2022 and these are shown in **Appendix 2**. To a certain extent the actions are considered aspirational as the ability to achieve these are dependent on business as usual workloads and resourcing levels available.
8. The Local Pension Board reviewed these actions at its meeting in February. It agreed with the recommendation to bring this Committee along with a proposal to reorder the 2021-2022 items so that they were stated in order of service priority.
9. Since that meeting, some further actions from 2020-2021 have been completed.

Conclusions

Environmental Impact

10. There is no environmental impact from this report.

Financial Considerations

11. There are no immediate financial considerations although some actions will required additional funding and this will form part of the budget.

Risk Assessment

12. There are no direct risks to the Fund associated with this reporting.

Legal Implications

13. There are no immediate legal implications arising from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

14. There are no implications at this time.

Proposals

15. The Committee is asked to approve the business plans actions set out in Appendix 2.

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